

Professor Glenn Walberg

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BSAD-Accounting
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Education

- LLM, Georgetown University Law Center, 2001.
Major: Master of Laws – LL.M. (Taxation)
- JD, College of William and Mary School of Law, 1997.
Major: Juris Doctor
- MA, University of Wisconsin at Madison, 1993.
Major: Master of Accountancy – Taxation
- MBA, University of Wisconsin at Madison, 1993.
Major: Master of Business Administration – Finance
- BS, University of Notre Dame, 1991.
Major: Bachelor of Business Administration – Accountancy

RESEARCH

Research Publications

Refereed Journal Articles

- Walberg, G. (2021). The All Events Test in an Era of Self-Regulation. *William & Mary Business Law Review*, 12, 329.
- Walberg, G. (in press). Contract Formation as a Realization Event. *Houston Business and Tax Law Journal*.
- Walberg, G. (2013). The Impact of Accounting Methods, the Doctrine of Election, and Income Distortion on a Start-up Election. *The ATA Journal of Legal Tax Research*, 11, 33-54.
- Walberg, G., Hanson, R. K. (2010). Series LLCs in Business and Tax Planning. *Tax Adviser*, 40, 50-56.
- Walberg, G. (2010). Trademark Licensing Costs After Robinson Knife. *Practical Tax Strategies*, 85, 52-61.
- Evans, A., Petrovits, C., Walberg, G. (2009). L3C: Will New Business Entity Attract Foundation Investment? *The Exempt Organization Tax Review*, 63, 457-460.
- Rohrs, J., Walberg, G. (2009). Maneuvering Through the Proposed Rules for Post-Transaction Accounting Methods. *Tax Adviser*, 40, 630-639.
- Hanson, R., Smith, J., Walberg, G. (2009). Bankruptcy Law in Difficult Economic Times. *The CPA Journal*, 79, 52-54.
- Hanson, R., Smith, J., Walberg, G. (2008). Oregon's Death with Dignity Act—Is this an Ethical Approach? *Ethics & Critical Thinking Journal*, 2008, 97-102.

Hanson, R., Smith, J., Walberg, G. (2008). The New Bankruptcy Rules and the Current Credit Crunch: What Students Need to Know. *New Accountant Magazine*, 726, 20-23.

Walberg, G. (2008). Uncertainty Governs Advance Trade Discounts. *Tax Adviser*, 39, 92-98.

Journal Articles

Walberg, G. (2008). New Option for Pending Method Change Applications. *Executive's Tax & Management Report*, 71, 3-4.

Walberg, G. (2005). Impact of Business Structure on the Manufacturing Deduction. *Executive's Tax & Management Report*, 68, 4-5.

Other

Walberg, G. (2016). *Certified Organic and UNICAP Compliant? The Capitalization of Certification Costs* (vol. 35, pp. 387-437). Virginia Tax Review.

Walberg, G. (2014). *Wrestling Control from the UNICAP Regulations: The Irrelevance of Quality Control in Determining Capitalizable Trademark Royalties*. (vol. 16, pp. 223-277). Florida Tax Review.

Atkinson, J., Rohrs, J., Walberg, G. (2013). Principles of Capitalization. *BNA Tax Management Portfolio Series* (vol. 509, pp. 1-118). Bloomberg BNA.

Walberg, G. (2010). *Just Enough: Substantial Performance, Ministerial Acts, and the All Events Tests for Income and Expense Accruals* (vol. 10, pp. 459-501). Florida Tax Review.

Walberg, G. (2010). *Reconsidering the Treatment of Investigatory Costs for Taxpayers with Existing Businesses* (vol. 10, pp. 47-109). Houston Business and Tax Law Journal.

Walberg, G. (2009). *Characterizing Transactions in Capitalizing Transaction Costs* (vol. 122, pp. 1109-1125). Tax Notes.

Walberg, G. (2009). *Constructive Conditions and the All Events Test* (vol. 62, pp. 433-474). Tax Lawyer.

Walberg, G. (2009). *Developing Approaches for Capitalizing Transaction Costs* (vol. 122, pp. 985-1002). Tax Notes.

Walberg, G. (2007). Assignments of Income. *Tax Practice Series* (vol. 1020, pp. 1-34). Bureau of National Affairs (BNA).

Walberg, G. (2007). Claim of Right Doctrine. *Tax Practice Series* (vol. 1030, pp. 1-38). Bureau of National Affairs (BNA).

Walberg, G. (2006). Corporate Formation. *Tax Advisors Planning Series* (vol. 11, pp. 1-118). Research Institute of America (RIA).

Walberg, G., c.-d. (2005). *Comments on Notice 2005-14 and Income Attributable to Domestic Production Activities*. American Institute of Certified Public Accountants.

Walberg, G. (2004). *Comments on the Proposed Guidance for Eligible Property and the Simplified Service Cost Method*. American Institute of Certified Public Accountants.

- Kempson, K., McElroy, E., Walberg, G. (2003). The Proposed 12-Month Rule: A Solomonic Solution or a Victory for the Foxes? *Tax Section Newsletter* (pp. 19,32). American Bar Association Section of Taxation.
- Rohrs, J., Harrington, K., Walberg, G. (2002). *New Guidance for Taxpayers with Impermissible Accounting Methods* (vol. 96, pp. 1237-1243). Tax Notes.
- Lee, J., Walberg, G., Whitesell, D. (1997). *Capitalizing and Depreciating Cyclical Aircraft Maintenance Costs: More-Trouble-Than-It's-Worth?* (vol. 17, pp. 161-243). Virginia Tax Review.
- Walberg, G. (1997). *Everything Old Is New Again: Reaching the Limits of INDOPCO's Future Benefits with the Just-In-Time Management Philosophy* (vol. 38, pp. 1257-1310). William & Mary Law Review, reprinted in Monthly Dig. of Tax Articles.
- Lee, J., Blanton, E., Luthra, V., Walberg, G., Whitesell, D. (1996). *Restating Capitalization Standards and Rules: The Case for Rough Justice Regulations (Parts I & II)* (vol. 23, pp. 632-739 (Part I), 1484-1559 (Part II)). Ohio N.U. Law Review.

Presentations Given

- Walberg, G. (Author & Presenter), Rohrs, J. (Author & Presenter), "Final and Re-proposed Tangible Property Regulations," Bloomberg BNA, United States. (October 29, 2013).

Research Currently in Progress

- "Application of equitable and legal enforceable right principles under the known vs. knowable standard for accruals" (Writing Results).
This article will consider whether taxpayers should be expected to appreciate that, under principles of equity and other special legal rules, they can have enforceable rights to income or obligations to pay, which generally require accruals during the year when they are knowable. This article will directly address final regulations published in January of 2021.
- "Compliance with Laws as Ministerial Acts" (Planning).
This Article will consider whether contractual obligations to comply with laws or corporate standards, as efforts directed toward self-regulation, represent required performance or ministerial acts and how they affect accruals of income and expense items. The article will consider whether, for tax purposes, the delivery of products or services constitutes an implied certification of having complied with all applicable laws and standards by making comparisons to the implied certifications connected with the Federal False Claims Act.
- "Examining the Influence of Public Comments on SEC Rule Making" (On-Going).
This article will look at how public comments about proposed rule making by the SEC can influence the regulations ultimately adopted the government agency. Government agencies are required by the Administrative Procedures Act to solicit and address comments by interested parties during the rule making process. The article will examine comments received about sustainability reporting, in addition to reviewing comments about climate change, in a current regulation project of the SEC. The article will focus on new human capital disclosures, which were recently implemented by the SEC.

Awards and Honors

- Tax Adviser's 2008 Best Article Award, American Institute of Certified Public Accountants. (2008).

TEACHING

Teaching Experience

The University of Vermont

BSAD 061, Managerial Accounting, 5 courses.
BSAD 169, Individual Taxation, 3 courses.
BSAD 196, Individual Taxation, 2 courses.
BSAD 246, Taxation of Social Enterprises, 2 courses.
BSAD 264, Corporate Taxation, 9 courses.
BSAD 295, Taxation of Social Enterprises, 3 courses.
BSAD 310, Professional Communications, 2 courses.
BSAD 367, Tax Research, 1 course.
BSAD 368, Pass-Through Entities, 5 courses.
BSAD 395, Professional Communications Part 1, 9 courses.
BSAD 61, Managerial Accounting, 4 courses.

Awards and Honors

Outstanding Graduate Faculty Member in 2006, 2009, 2010, and 2012, University of North Carolina Wilmington.

Master of Accountancy Teacher of the Year, UVM School of Business. (2019).

Master of Accountancy Teacher of the Year, UVM School of Business. (2018).

Master of Accountancy Teacher of the Year, UVM School of Business. (2018).

Excellence in Teaching Award, UVM Graduate Student Senate. (2017).

Master of Accountancy Teacher of the Year, UVM School of Business. (2017).

Master of Accountancy Teacher of the Year, UVM School of Business. (2016).

Master of Accountancy Teacher of the Year, UVM School of Business. (2014).

Master of Accountancy Teacher of the Year, UVM School of Business. (2013).

SERVICE

Service to Academic Community

Committee Member, Faculty Standards Committee. (August 2017 - Present).

Committee Member, Undergraduate Studies Committee. (August 2016 - Present).

Faculty Representative, Accounting Club Boston Trip. (March 2015 - Present).

Faculty Representative, Admitted Student Visit Days. (February 2014 - Present).

Committee Member, Writing in the Disciplines Advisory Board. (September 2013 - Present).

Committee Member, Financial Accounting Tenure-Track Position Search Committee.
(September 2020 - March 2021).

Committee Member, Business Communications Lecturer Search Committee. (February 2018 - April 2018).

Faculty Representative, UVM Familiarization Tour. (April 29, 2016 - April 2018).

Summer Research, Summer Support. (June 1, 2014 - August 31, 2014).

Committee Member, Accounting Lecturer Search Committee. (June 2013 - September 2013).

Summer Research, Summer Support. (June 1, 2013 - August 31, 2013).

University Service including GSB

Committee Member, Honors College Council. (August 2014 - Present).

Committee Member, Graduate Executive Committee. (August 2017 - May 2018).

Faculty Advisor, Admissions Open House. (October 2013).

Professional Service

Reviewer, Ad Hoc Reviewer, American Tax Association. (July 2013 - Present).

Course Instructor, Ernst & Young, Chicago, Illinois. (November 13, 2012 - Present).

Committee Member, American Institute of Certified Public Accountants, Washington, District Of Columbia. (October 2015 - May 2019).

Task Force Member, American Institute of Certified Public Accountants, Washington, District Of Columbia. (May 2016 - September 2016).

Committee Member, American Institute of Certified Public Accountants, Washington, District Of Columbia. (November 2009 - November 2012).

Consulting

For Profit Organization, Ernst & Young, Chicago, Illinois, United States. (November 13, 2012 - Present).